

* For your convenience the highlighted areas serve as guidelines for a standard IBC formation.

1- COMPANY INFORMATION

Proposed Name of Company:

Note: A company name must end with either the words, "Limited", "Corporation", "Anonyme", "Sociedad Anonyme", "Aktiengesellschaft", or and abbreviation thereof.

Please give 3 alternative names in order of priority:

a)

b)

c)

Describe the nature of the business to be undertaken by the company: (Please be as specific as possible)

NOTE: A Belize International Business Company (IBC) is prohibited from carrying on the following activities:

- a) Carrying on business with persons resident in Belize;
- b) Owning an interest in real property situated in Belize, other than a lease referred to in §5(2)(e) of the IBC Act ("the Act");
- c) Carrying on a banking business unless it is licensed under an enactment authorising it to carry on such business;
- d) Carrying on business as an insurance or reinsurance company, insurance agent or insurance broker, unless it is licensed;
- e) Carrying on the business of providing the registered office for companies;
- f) Carrying on trust business, unless it is licensed;
- g) Carrying on collective investment schemes, unless it is licensed;
- h) Holding shares, stock, debt obligations or other securities in a company incorporated under the Companies Act or under any enactment amending or substituting the said Act;
- i) Subject to certain statutory exceptions, issuing its shares, stock, debt obligations or other securities to any person resident in Belize or to any company incorporated under the Companies Act or under any enactment amending or substituting the said Act.

2 - MEMORANDUM & ARTICLES

a) Standard Provisions: The standard memorandum and articles are very widely drawn and suitable for most types of business activity.

Do you require these provisions? YES NO
(if YES, go straight to Section 3)

b) Non-Standard Provisions: If NO, please provide details of your specific requirements on a separate sheet and attach.

3 - DIRECTORS

Do you require nominee directors? YES NO

If YES, choose corporate or individual: COR IND

If NO, please provide us with names, nationalities, addresses and present occupation of the candidates:

Name	Nationality	Address	Occupation

Note: Neither the Belize Bank Limited, nor any officer, director, employee, representative, servant, agent, delegate, subsidiary or affiliate thereof ("the Indemnitees") provides any nominee director services. In the event that nominee director services are required, by signing this application, the applicant irrevocably and unconditionally acknowledges, agrees and solemnly declares that the Indemnitees shall not suffer any liability, damage or loss in the event that either of the Indemnitees shall inform the applicant of third parties who offer nominee director services and the applicant, the proposed company or any other related party shall act or otherwise instruct the Indemnitee to act on such information and suffer liability, damage or loss arising from or in connection with the said nominee director services. The applicant hereby further agrees to indemnify, defend and hold harmless the Indemnitees in respect of all liabilities, damages, loss and expenses incurred (including attorneys' fees) and against all actions, proceedings, costs, claims and demands arising as a result of or in connection with the provision of nominee director services by third parties or otherwise to the applicant or his proposed company or any related party thereto.

4 - COMPANY SECRETARY (Not required)

Do you require a company secretary?

 YES NO

If YES, choose corporate or individual:

 COR IND

If NO, please provide us with names, nationalities, addresses and present occupation of the candidate:

Name	Nationality	Address	Occupation

Note: Neither the Belize Bank Limited, nor any officer, director, employee, representative, servant, agent, delegate, subsidiary or affiliate thereof ("the Indemnitees") provides any corporate secretarial services. In the event that corporate secretarial services are required, by signing this application, the applicant irrevocably and unconditionally acknowledges, agrees and solemnly declares that the Indemnitees shall not suffer any liability, damage or loss in the event that either of the Indemnitees shall inform the applicant of third parties who offer corporate secretarial services and the applicant, the proposed company or any other related party shall act or otherwise instruct the Indemnitee to act on such information and suffer liability, damage or loss arising from or in connection with the said corporate secretarial services. The applicant hereby further agrees to indemnify, defend and hold harmless the Indemnitees in respect of all liabilities, damages, loss and expenses incurred (including attorneys' fees) and against all actions, proceedings, costs, claims and demands arising as a result of or in connection with the provision of corporate secretarial services by third parties or otherwise to the applicant or his proposed company or any related party thereto.

5 - SHAREHOLDERS

The following parties are to be registered as shareholders:

Name	Nationality	Address	Number of Shares

Note: Shares may be registered or issued or bearer. However, under the laws of Belize, original Bearer Share Certificates must be kept in safe physical custody by the Registered Agent - The Belize bank Limited ("the Bank")

6 - CAPITAL

Unless instructed by the contrary, the company will be incorporated with an authorized share capital of US\$50,000.00 with one class of ordinary shares of US\$1.00 each, useable in registered or bearer form.

Do you require these standard provisions?

 YES NO

*If YES, skip to Section 7

If NO, please provide details:

a) **Authorised Share Capital**

Note: Annual Government fee for authorised share capital in excess of US \$50,000.00 increases from US \$100.00 to US \$1,000.00.

b) **Par Value:**

Will the shares have par value?

 YES NO

If YES, please provide amount:

c) **No. of share certificates to be issued**

d) **Type of share** Bearer Registerede) **Classes of shares**

If more than one class, please indicate class and special rights per class:

7 - DETAILS OF CONTACT PERSON (Person you would like the Bank to contact regarding the affairs of the company)

First Name	Email
Address	Home No.
City	Work No.
State	Mobile No.
Zip	Fax No.
The Bank is requested to communicate using the following methods:	
<input type="checkbox"/> Mail	<input type="checkbox"/> Fax
<input type="checkbox"/> Email	<input type="checkbox"/> Telephone

8 - POWER OF ATTORNEY (Not required) *If needed, power of attorney must be for a specific purpose and must not exceed one year.

In the name of the following persons:

Family Name (Mr./Mrs./Ms.)	Family Name (Mr./Mrs./Ms.)
First Name(s)	First Name(s)
Permanent Address	Permanent Address
City State Zip	City State Zip

Please state the Specific Powers below:

9 - INCORPORATION DOCUMENTS (Not required)

- a) Special instructions regarding incorporation documents:
- Notarisation
 - Notarisation & Apostille
 - Notarisation & Apostille & Legalization
 - Any other
- b) Indicate which of the following documents you require to be Notarised / Apostilled / Legalized
- Memorandum & Articles of Association
 - Certificate of Incorporation
 - Appointment of Director
 - Any other

10 - ADDITIONAL DUE DILIGENCE

Please supply the following supporting documentation for each ultimate beneficial owner, director and attorney-in-fact (i.e. who is a grantee of a power of attorney) along with this application form:

- a) **Notarised Copy of Passport**
- b) **Bank Reference Letter with whom relevant person has had banking relationship with for at least 2 years**
- c) **Professional (Attorney/Accountant) Reference Letter with whom relevant person has had professional relationship with for at least 2 years**
- d) **Copy of utility bill showing place of residence**

Note: All information provided is kept in strictest confidence by the Bank in accordance with the laws of Belize

11 - METHOD OF INITIAL PAYMENT

Please note that all applicable fees must be paid prior to work being undertaken, provision of services or supply of goods. Please tick desired method:

- A bank transfer (please see attached Wire Transfer Instructions)
- A bank/personal cheque made payable through a US bank in US Dollars
(Note: payment should not be deemed to have been made until receipt of cleared funds for purposes of commencement of work)
- Credit Card

Name on Credit Card _____

Credit Card Number _____

Exp. Date (mm/yy) _____

Card Type Amex Mastercard VISA

12 - DELIVERY INSTRUCTIONS

After this incorporation form has been completed and signed, please send original by courier with a copy by fax or in PDF format by email to:

Mailing Address:
The Belize Bank Limited
60 Market Square / P.O. Box 364
Belize City, Belize, Central America

Fax Number:
(501) 227-7018

Email:
corporate@belizebank.com
services@belizecompanies.com

13 - SIGNATURE OF APPLICANT

Please proceed in accordance with these instructions and subject to the terms and conditions of service as set out herein. I authorise the Belize Bank Limited to establish an International Business Company in accordance with the foregoing instructions and subject to the terms and conditions of service set out herein.

Firm/Name	Home No.
Address	Work No.
Email	Fax No.
Signature _____	Date _____

SCHEDULE OF FEES:

INCORPORATION:		
Service	Price (US \$)	Details
Incorporation Fee	\$300.00	
Registered Agent & office	\$300.00	
Government Formation Fee	\$100.00	(for share capital not exceeding US \$50K)
TOTAL	\$700.00	
For each subsequent year, the annual fees are as follows:		
Registered Agent & office	\$300.00	
Government Formation Fee	\$100.00	(for share capital not exceeding US \$50K)
TOTAL for subsequent years	\$400.00	

NOTE: Please be informed the foregoing annual fees become due and payable on January 1st or each year irrespective of date of incorporation or continuation.

VIRTUAL OFFICE SERVICES:		
Service	Price (US \$)	Details
Plan A: Virtual Office Premier	\$1,500.00	
Plan B: Virtual Office Gold	\$300.00	

CORPORATE ADMINISTRATION & BOOKKEEPING SERVICES:		
Service	Price (US \$)	Details
Annual Fee	\$1,000.00	

NOTE: Additionally, any time spent by our professional team on provision of this service will be billed on a time-cost basis ranging from US\$150.00 to \$250.00 depending on expertise of the personnel.

ANCILLARY CORPORATE SERVICES:		
Service	Price (US \$)	Details
Corporate Director	\$600.00	
Individual Director / Secretary	\$750.00	
Corporate Secretary	\$500.00	
Continuation	\$125.00	Registry Fees included
Company Name Change	\$250.00	Registry Fees included
Amendment to M& A Clauses	\$250.00	Registry Fees included
Amendment of Authorized Share Capital (Note: If <= US \$50,000.00, fee may be affected)	\$250.00	Annual Registered Office / Agent
Amendment of Authorized Share Capital (If > US \$50,000.00)	\$950.00	
Dissolution of IBC	\$750.00	Registry and Advertising fees inclusive
Certificate of Good Standing	\$125.00	Registry Fees included
Search of IBC Registry	\$25.00	Registry Fees included
Certified Corporate Documents	\$50.00	Per Document, Registry Fees inclusive
Tax Exemption Certificate	\$150.00	Registry Fees included
Certificate of Incumbency	\$125.00	
Registered Agent's Certificate	\$125.00	
Notarization	\$80.00	Per Document
Apostille	\$180.00	Per Document, inclusive of notarization
Legalization at Belize Foreign Ministry	\$225.00	Per Document, inclusive of notarization, apostille and disbursements
Authentication at Foreign Embassy	\$75.00	Plus Disbursements
Corporate Power of Attorney & Resolution	\$150.00	Per power of attorney
Issuance of share certificate	\$50.00	Per certificate - 1st one free
Resolution	\$100.00	
Name Reservation for 3 months	\$50.00	Registry Fees included
Corporate Seal	\$75.00	
Photocopies	\$1.00	Cost per page

NOTE: Courier fees and bank charges are additional to all professional charges and range between US \$40.00 and US \$75.00.

WIRE TRANSFER INSTRUCTIONS:

<p>US Dollars should be remitted to: Bank of America 300 Harmon Meadow Blvd. Seacaucus, NJ, 07094 U.S.A.</p> <p>ABA Number: 026 009 593</p> <p>Account Info: The Belize Bank Limited - International Division Account No. 6550 8 26058</p> <p>For further credit to: Belize Corporate Services Limited Account No. 500 3973</p>
